

VELTARION SE
Berlin

half-year FINANCIAL STATEMENTS

as at 30 June 2024

Interim balance sheet as at 30/06/2024

VELTARION SE, Berlin

ASSETS

	EUR	Financial Year EUR	Prior Year EUR
A. Noncurrent assets			
I. Intangible fixed assets			
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values		2,500.00	0.00
II. Long-term financial assets			
1. Shares in affiliated companies	0.00		0.00
2. Other long-term equity investments	<u>0.00</u>		<u>0.00</u>
		0.00	0.00
Total noncurrent asset		<u>2,500.00</u>	<u>0.00</u>
B. Current assets			
I. Receivables and other assets			
1. Trade receivables	0.00		0.00
2. Other assets	<u>3,841.01</u>		<u>3,269.15</u>
		3,841.01	3,269.15
II. Cash on hand, central bank balances, bank balances, and checks		1,289,638.44	1,338,806.74
Total current assets		<u>1,293,479.45</u>	<u>1,342,075.89</u>
C. Prepaid expenses		207.05	170.78
		<u>1,296,186.50</u>	<u>1,342,246.67</u>

Interim balance sheet as at 30/06/2024

VELTARION SE, Berlin

TOTAL EQUITY AND LIABILITIES

	EUR	Financial Year EUR	Prior Year EUR
A. Equity			
I. Subscribed capital		500,000.00	500,000.00
II. Retained profits brought forward		822,392.10	54,945.70-
III. Net loss for the financial year		33,330.60	877,337.80-
Total equity		<u>1,289,061.50</u>	<u>1,322,392.10</u>
B. Provisions			
1. Provisions for taxes	0.00		10,604.64
2. Other provisions	<u>7,125.00</u>		<u>9,230.00</u>
		7,125.00	19,834.64
C. Liabilities			
1. Trade payables		0.00	19.93
		<u>1,296,186.50</u>	<u>1,342,246.67</u>

Income statement from 01/01/2024 to 30/06/2024

VELTARION SE, Berlin

	Financial Year EUR	Prior Year EUR
1. Other operating income	0.00	475,000.00
2. Other operating expenses	41,511.51	9,393.41
3. other interest and similar income	8,180.41	0.00
4. Taxes on income and earnings	0.20-	0.00
5. Net income/net loss after tax	33,330.90-	465,606.59
6. Other taxes	0.30-	0.00
7. Net loss for the financial year	33,330.60	465,606.59-

Cash flow statement (indirect) from 01/01/2024 to 30/06/2024

VELTARION SE, Berlin

	EUR	Financial Year EUR	Prior Year EUR
Profit or loss for the period		33,330.60-	465,606.59
- Decrease in provisions		2,105.00	19,980.00
- Increase in other assets not attributable to investing or financing activities		608.13	2,652.36
- Decrease in trade payables		19.93	0.00
- Profits from the disposal of noncurrent assets		0.00	475,000.00
- Income tax expense		0.50	0.00
+ Income tax expenses		0.00	0.00
Income tax expense/income	0.50		0.00
Correction to non-cash-effective operations	10,604.64-		0.00
+/- Income taxes paid		10,604.14-	0.00
Cash flow from the operating activities		46,668.30-	32,025.77-
- Cash outflows from investment in the int fixA		2,500.00	0.00
+ Cash inflows from disposal of long-term financial assets		0.00	700,000.00
- Cash outflows from investment in the FinA		0.00	0.00
Cash flow from the investing activities		2,500.00-	700,000.00
Cash-effective changes of cash funds (total cash flows)		49,168.30-	667,974.23
+ Cash funds at beginning of period		1,338,806.74	216,605.26
Cash funds at the end of the period		1,289,638.44	884,579.49

Notes as at

30 June 2024

VELTARION SE, Berlin

General information on the half-year financial statement

The interim statement of the CERDIOS SE was prepared based on the accounting rules of the German Commercial Code (Handelsgesetzbuch, HGB).

The provisions of the German Stock Corporation Act (AktG) and the SE-Implementation Act (SEAG) also had to be observed in addition to the above regulations.

Information that can be given either on the balance sheet, in the income statement or in the notes to the financial statements is given entirely in the notes.

For the income statement, the total cost method according to Section 275 para. 2 of the German Commercial Code was chosen.

According to the size categories stated in Section 267 para. 1 and 267a of the German Commercial Code, the company is a micro corporation.

The Company has voluntarily supplemented its interim statement with notes, a cash-flow statement and a statement of changes in equity for the period from January 1 to June 30, 2024.

When preparing the interim statement, partial use was made of the size-related exemptions of §§ 267, 276 and 288 of the German Commercial Code.

The interim statement of the company was prepared in German language and EURO in accordance with Section 244 of the German Commercial Code.

Information identifying the company according to the registry court

Company name according to registry court: VELTARION SE

Registered company seat according to registry court: Berlin

Registry entry: Handelsregister

Registry court: Charlottenburg

Registry court number: HRB 236906 B

Notes as at

30 June 2024

VELTARION SE, Berlin

Disclosures on accounting policies

Accounting policies

Purchased intangible assets were recognised at cost; finite-lived intangible assets are amortised.

In the case of a permanent asset impairment, extraordinary write-downs are made.

Other assets are stated at the nominal value or at the lower fair value at the balance sheet date. Receivables for which there is a significant risk of uncollectibility are written down on a case-by-case basis, while uncollectible receivables are written off.

The liquid assets (bank balances) were recorded at their nominal values.

Deferred expenses include expenses that represents expenses after the reporting date.

Other provisions were recognised for all uncertain liabilities in the settlement amount required according to prudent business judgment. All discernible risks were taken into account.

Liabilities are recognised at their settlement amount.

Accounting policies that have changed as against the prior year

For the interim statement the previously applied accounting policies were essentially adopted.

Balance sheet disclosures

Information on receivables with a residual term of more than one year

There are no receivables with a remaining term of more than one year as at June 30, 2024.

Disclosures on share classes

The share capital of EUR 500,000.00 is composed of:

Share capital			EUR
500,000.00	ordinary shares each with a notional value of EUR	1.00	500,000.00

The shares are bearer shares.

Notes as at

30 June 2024

VELTARION SE, Berlin

Disclosures on authorized capital

The Board of Directors is authorized to increase the share capital of the Company on one or more occasions by an amount of up to EUR 250,000.00 until December 17, 2026. (Authorized capital 2021/I)

Information on residual terms of liabilities

As of June 30, 2024, there are no liabilities.

Contingent liabilities resulting from un-recognized liabilities in accordance with section 251 of the German Commercial Code

There were no contingent liabilities within the meaning of Section 251 of the German Commercial Code as of June 30, 2024..

Other disclosures

Group affiliation

There is no group affiliation as at June 30, 2024.

Average number of employees during the financial year

No employees have been employed so far.

Names of members of the Executive Board and the Board of Directors (Administrative Board)

The following person was managing director during the period from January 1 until June 30, 2024:

Dr. Ariel Sergio Davidoff

The managing director received no payment for his occupation in the reporting period.

The following persons were members of the Administrative Board during the period from January 1 until June 30, 2024:

Dr. Alexander Lindemann Chairman

Dr. Jakob Schaad Vice-Chairman

Dr. Ariel Sergio Davidoff Member

The members of the Board of Directors did not receive any remuneration for their activities in the reporting period.

Notes as at

30 June 2024

VELTARION SE, Berlin

Relations with affiliated companies (Section 312 German Stock Corporation Act (AktG))

During the reporting period until June 30, 2024, there were no reportable legal transactions within the meaning of Section 312 German Stock Corporation Act (AktG).

Signature of managing director

Berlin, 09 July 2024

/s/ Dr. Ariel Sergio Davidoff

Notes as at

30 June 2024

VELTARION SE, Berlin

Fixed Asset Schedule as at 30 June 2024

	acquisition-, production- cost 01/01/2024 EUR	additions EUR	disposals EUR	transfers EUR	acquisition-, production- cost 30/06/2024 EUR	accumulated depreciations 01/01/2024 EUR	depreciations financial year EUR	depreciation EUR	transfers EUR	accumulated depreciations 30/06/2024 EUR	write-ups financial year EUR	book value 30/06/2024 EUR
A. Noncurrent assets												
I. Intangible fixed assets												
1. Purchased licences, trademarks and similar rights and values as well as licenses to such rights and values	0.00	2,500.00			2,500.00	0.00				0.00		2,500.00
Total intangible fixed assets	0.00	2,500.00			2,500.00	0.00				0.00		2,500.00
Total noncurrent asset	0.00	2,500.00			2,500.00	0.00				0.00		2,500.00

VELTARION SE, Berlin

Equity Schedule as at 30 June 2024

	Share Capital		Outstanding Capital Contribution not yet Requested	Additional Paid-in Capital	Earned Equity	Total Equity
	Common Stock	Preferred Stock				
	EUR	EUR	EUR	EUR	EUR	EUR
Equity at time of incorporation	500.000,00	0,00	0,00	0,00	0,00	500.000,00
Capital increase	0,00	0,00	0,00	0,00	0,00	0,00
Other changes in equity	0,00	0,00	0,00	0,00	0,00	0,00
Net gain / loss for the year	0,00	0,00	0,00	0,00	-10.498,68	-10.498,68
Balance at December 31, 2021	500.000,00	0,00	0,00	0,00	-10.498,68	489.501,32
Net gain / loss for the year	0,00	0,00	0,00	0,00	-44.447,02	-44.447,02
Balance at December 31, 2022	500.000,00	0,00	0,00	0,00	-54.945,70	445.054,30
Equity at January 1, 2023	500.000,00	0,00	0,00	0,00	-54.945,70	445.054,30
Net gain / loss for the year	0,00	0,00	0,00	0,00	877.337,80	877.337,80
Balance at December 31, 2023	500.000,00	0,00	0,00	0,00	822.392,10	1.322.392,10
Equity at January 1, 2024	500.000,00	0,00	0,00	0,00	822.392,10	1.322.392,10
Net gain / loss for the year	0,00	0,00	0,00	0,00	-33.330,60	-33.330,60
Balance at June 30, 2024	500.000,00	0,00	0,00	0,00	789.061,50	1.289.061,50